Source: Re at from Chara Natural Rank, Ng Dal: Doinnentry Substitute & Range ROUMANIAN-AMERICAN ECONOMIC CORPORATION 1 William Street, New York.

6 april

Nicolas Malaxa, President and Treasurer.

This corporation was formed in May, 1947, and is engaged as exporters of heavy machinery and heavy equipment. It is understood that this enterprise was organized to promote trade between the United States and Roumania.

In addition to Mr. Malaxa, the management is as follows: Wkecutive Vice-President, Louis-Manayville, who has been associated with Winslow Douglas and McEvoy, stock brokers, New York; Vice-President Alfred Fulga; Vice-President Frank J. Manheim, an employee of Lehman Bros., New York, and a brother of Paul E. Manheim, a partner in Lehman Bros.; and Secretary, James E. Aughes, an attorney with Coudert Bros., New York. T

The Directors include: Nicolas Malaxa, Louis Manville, E. Noppel, who reportedly is connected in an official capacity with Ebasco services, Inc., New York; Paul Fuller, an attorney with Coudert Bros.; and George Ebeleth Jr., who is a Vice-President of International General Electric Co.

A New York mercantile agency source reports authorized capital to be \$1,000,000. This source also indicates that some of the stock of this concern is owned by Lehman Bros., Bethlehem & Steel Export Co., and the International General Electric.Co.

Mr. Malaxa is also said to be the principal at interest in INCORFINA, Inc. which is reported to have been organized under New York laws on March 29, 1947. We are told that the original purpose of the corporation was to engage in the import and export business. We are further advised that the corporation has been inactive since its inception. An agency report recently obtained indicated that a local bank reported the maintenance of "law three" figure average balances. A financial statement is not available and we were not able to obtain any information regarding the subject's capital.

Another enterprise, the MEDEX Corporation, has been incorporated by Mr. Malaxa. Its address is Universal Fixture Building, Park Avenue, New York City.

\*) Alfred Fulga, a Rumanian, former official of the Rumanian Railways, who for many years has had dealings with Mr. Melaxa while both were in Rumania.

February 14, 1948.

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